

PhoenixCo

Blockchain-based Investment Company



XPHX Lite Paper

V3.0

By Phoenix Company

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Abstract

The creation of the revolutionary technology of blockchain has allowed establishing economic companies without the need for permission and the governance of governments and banks. Phoenix Co has introduced PhoenixCo Token – XPHX to create a favorable condition to share the occupational and money-making opportunities, disseminate accurate and updated information for the general public, and provide the most credited technical analyses for promoting the traders' level in this growing financial market. Now we're introducing XPHX on the Binance Smart Chain (BSC-BEP20), which will take the place of the old SLP-based XPHX by the end of 2021.

Key words:Blockchain- BitcoinCash- BSC - XPHX - Centralized & Decentralized Finance

Introduction

Nowadays, education and the expanded public knowledge have led to the growing development of blockchain functions. The inclusive information about blockchain provides the possibility of using the financial and decentralized benefits of this technology. One of the goals of PhoenixCo. is to disseminate accurate information and updated knowledge of this area among the general public. The primary idea of forming Phoenix Co.

In the beginning (early Apr 2020), the company was focused on giving trading signals. However, after a few months, we became more motivated to provide better and more inclusive services and help others make money through blockchain technology and cryptocurrencies.

Over less than four months, the net revenue (from our VIP services and educational courses) reached above 1,500 dollars per month, while this startup was a newly established business and involved in many deficits. So, we decided to set the main goal of the company to facilitate the use of blockchain and introduce the benefits of bitcoin for the public at a low cost or, in some cases, free.

In late September 2020, regarding the advantages of BitcoinCash and the possibility of creating a token in the framework of a registered contract in this blockchain, we introduced PhoenixCo Token (XPHX). After ten months of working hard, community support, and developing the project on the BCH blockchain- we decided to migrate the XPHX token to the Binance Smart Chain to make it more publicly available in the DeFi area and benefit from it.

This paper discusses the details of the token project, airdrops, revenues, CeFi & Defi economic services, the company's vision, and the business plan.

Business Plan

To better explain PhoenixCo's business plan, it is better to first discuss the current and future problems and gaps in the blockchain area, which are in our consideration.

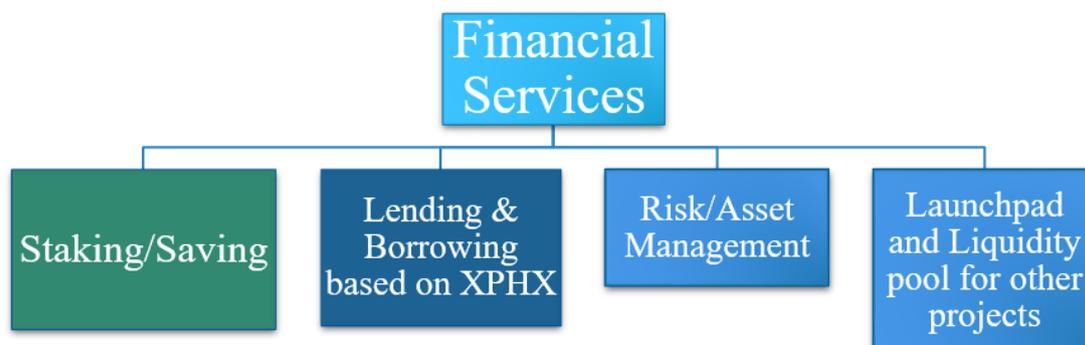
The challenges and gaps

- Lack of familiarity with the basis of blockchain and its functions.
- Lack of blockchain-based economic services (for the general public) based on the performed task and the added value.
- Unsuccessful trades of the people newly entered into the cryptocurrency market and the lack of a proper education model and trading signals.
- Lack of promotional programs for attracting the people to this revolutionary technology (blockchain), money-making methods in this area, job opportunities, and other advantages.

Solutions and Services

- Teaching the basic and professional concepts of blockchain, trading, and market analysis.
- Providing the trading signals of this market in the public trading channel (telegram: @tsoph).
- Creating individual jobs and businesses without the banks' mediation in the earned revenues and providing compound revenues for the customers and users of PhoenixCo by Saving, Staking, Liquidity pool mining , Lending & Borrowing.
- Working as a hedge fund in different areas such as trading, financial management, XPHX-based economy, and getting the highest profit from DeFi and CeFi resources. Capital division and risk management are some of the practical strategies.
- Encouraging the economic enterprises to use the blockchain-based economy and helping to expire bank mediators.
- Co-operating with other projects and blockchain companies , providing them with unique Saving/Staking options and acting as a Launchpad platform with fundraising solutions.

Financial Services:



Saving:

One of the greatest ways that PhoenixCo provides income for users in the website platform -is with the help of Staking and Saving options. Each one has its unique properties and benefits.

We talk about Saving for now- and will discuss the Staking option later in the paper.

Users can safely lock their assets for a certain amount of time and benefit from whatever APY% the saving option has- with the saving option. For example, someone Saves Monero-XMR for 60 days saving service which will have 3% APY. The saved XMR will be locked for 60 days, and after redemption, it will simply include the 3% profit.

Lending & Borrowing based on XPHX:

We have plans to enable users with supply & borrow services in the incoming updates. The goal will be to add another use- case for the XPHX token ,which will be locked for loaning purposes. Each user can supply their XPHX in the pool and borrow a (non-decided yet) stable coin from whatever the maximum percentage of the borrow/supply ratio is. There would be detailed information in the future for this update.

Risk & Asset Management :

We provide everyone who subscribed to our VIP services with Risk and Asset management advice. One of the main goals of PhoenixCo is to bring investors and traders the best strategies for managing their risk in the crypto market and use their funds for better results in the long run. With good risk and asset management, most investors/traders can be on the winning side of the market more often than the losing side.

We use a Telegram channel as a gathering point between subscribers and PhoenixCo to perform better and faster responses and advice.

Introduction of SLP-based XPHX (Old version)

XPHX token was initially made on the BCH blockchain as an SLP token. After about 11 months of working hard and community gathering, we decided to migrate to the BSC blockchain and upgrade the DeFi area usage. We also sent monthly dividends(~2.7BCH) to XPHX holders and weekly mining rewards as a token distribution model. The airdrops are divided by two every 13 weeks to prevent the inflation of the circulating tokens. The airdrop of every week is determined as the following.

1st round: 21,000 XPHX / Week
2nd round: 10,500 XPHX / Week
3rd round: 5,250 XPHX / Week
4th round: 2,625 XPHX / Week

After the 4th round of airdrop mining, we change the mining solution to Stake-only on the website platform. Each year of token distribution, there are a pre-determined number of tokens to be distributed.

SLP-XPHX Token Details (Old) :

Name: PhoenixCo Token
Symbol: XPHX

Genesis Block Number: 654,891
Genesis Date: 29 / Sep / 2020

Token ID: 95ad948d454404fd7efe26789738da6d598f2718e141563c3ae17e84100e4417

Block Explorer:

<https://explorer.bitcoin.com/bch/token/95ad948d454404fd7efe26789738da6d598f2718e141563c3ae17e84100e4417>

Total Supply: 33,000,000 XPHX
Decimal Places: 6

BSC-XPHX Token Details(New) :

Name: PhoenixCo Token
Symbol: XPHX

Token Contract: 0x8729123ac749359144db4396f8ecf32976f7a86e

Block Explorer: <https://bscscan.com/token/0x8729123ac749359144db4396f8ecf32976f7a86e>

Total Supply: 33,000,000 XPHX
Decimal Places: 9

Token Migration Plan :

We decided to migrate the token from the BCH blockchain to Binance Smart Chain. We are upgrading the website platform to do this as smoothly as possible.

For transferring SLP-based XPHX to BSC-based XPHX, each holder can send their tokens to their website wallet and simply withdraw them to BSC-based XPHX wallet (e.g.-trust wallet). The SLP-based tokens are burned in the company’s SLP treasury. As a result, there’s only one way of token transfer and BSC-based tokens cannot change to SLP-based XPHX because the circulation supply needs to remain constant.

XPHX Stake Mining:

The main part of token distribution is with Stake mining which will be on the website platform. The allocation of each year’s tokens are as following :

1st Year (2021-2022): 4,000,000 XPHX

2nd Year (2022-2023): 3,330,000 XPHX

3rd Year (2023-2024): 2,790,000 XPHX

4th Year (2024-2025): 2,300,000 XPHX

5th Year (2025-2026): 2,100,000 XPHX

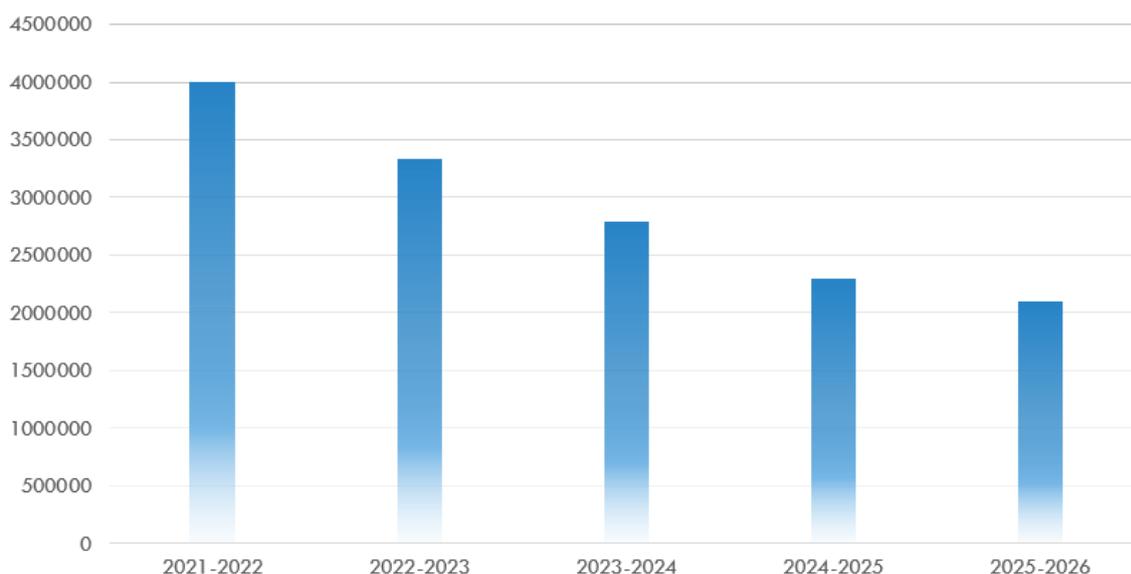
Total reward tokens for Stake Mining : 14,520,000 XPHX (44% total supply)

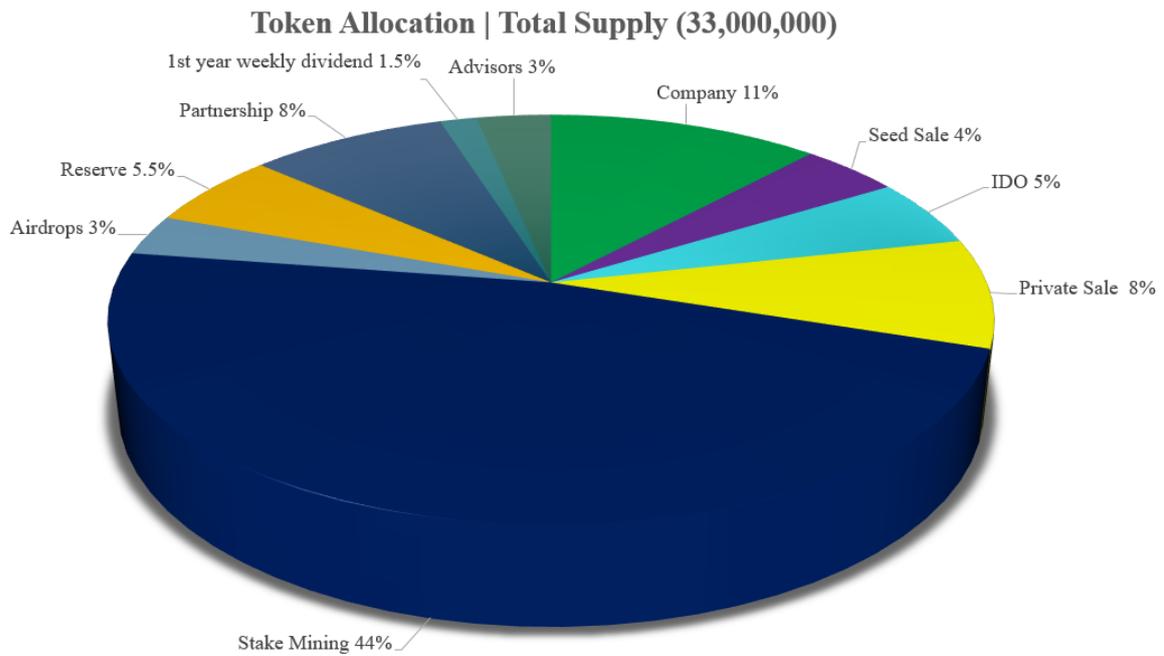
For Stake mining , there are two types of solutions:

-Locked Staking: Stakers will lock their XPHX for a certain time to mine new tokens into circulation.

-Flexible Staking: Stakers will only stake their tokens, and they’re able to unstake whenever they want. The main difference between locked staking and flexible staking is in total available reward tokens, which in the locked staking model, there are more tokens to be rewarded.

XPHX MINING SUPPLY / YEAR





Token Economics:

Token distribution model:

- 1st Year Weekly Airdrops
- Token Sales
- Telegram Faucet
- Stake Mining

For the first year of token distribution , the new tokens are added to the circulation by weekly airdrops.

Airdrop is weekly allocated to the wallets where XPHX is kept.

In the new BSC migration update , we have introduced Stake Mining ,the ultimate token inflow solution for token holders.

There is also a 4% transaction fee to be allocated to every single XPHX address for each transaction on the network. Another 3% fee will be automatically added to the Pancakeswap Liquidity Pool to increase the total locked liquidity amount with each XPHX transaction.

Roadmap



The project plan has been developed based on the team’s experiences and programs. It is possible to make minor changes or add new items to this plan in the future (after the accomplishment of the upcoming projects).

The last tip

Through continuous studies to develop the company, PhoenixCo tries to provide the highest economic services with the revolutionary technology of blockchain. Using centralized and decentralized blockchain solutions is always one of the requisites of offering the company’s best services. Over the first 12 months of introducing the XPHX token , more than 2.7 BCH was sent out to token holders as monthly dividends. With the migration to Binance Smart Chain, we will have more flexible options for airdrops and possible future rewards, providing the community with DeFi applications of XPHX token and PhoenixCo services as a whole.